

Table 7.12. Imputations in the National Income and Product Accounts

[Billions of dollars]

Last Revised on: February 11, 2014

Line		2005	2006	2007	2008	2009	2010
	<b>Gross domestic product</b>						
1	<b>Gross domestic product</b>	<b>13,095.4</b>	<b>13,857.9</b>	<b>14,480.3</b>	<b>14,720.3</b>	<b>14,417.9</b>	<b>14,958.3</b>
2	Imputations (153-156+165+170+171+173+175+176+179+181+182+185-186+187+190+199+202+211+212)	2,152.3	2,255.6	2,331.6	2,422.4	2,450.5	2,506.0
3	Excluding imputations (1-2)	10,943.1	11,602.3	12,148.7	12,297.9	11,967.5	12,452.3
4	<b>Personal consumption expenditures</b>	<b>8,790.3</b>	<b>9,297.5</b>	<b>9,744.4</b>	<b>10,005.5</b>	<b>9,842.9</b>	<b>10,201.9</b>
5	Imputations (153-156+165+170+175+181+187+199+203+204+205+206-209-210)	929.2	1,023.0	1,221.8	1,453.2	1,583.4	1,626.5
6	Excluding imputations (4-5)	7,861.1	8,274.5	8,522.7	8,552.3	8,259.5	8,575.4
7	<b>Gross private domestic investment</b>	<b>2,527.1</b>	<b>2,680.6</b>	<b>2,643.7</b>	<b>2,424.8</b>	<b>1,878.1</b>	<b>2,100.8</b>
8	Imputations (209+210+211)	863.0	857.0	731.1	573.6	462.9	448.9
9	Excluding imputations (7-8)	1,664.1	1,823.6	1,912.6	1,851.2	1,415.3	1,651.9
10	<b>Net exports of goods and services</b>	<b>-715.7</b>	<b>-762.4</b>	<b>-709.8</b>	<b>-713.2</b>	<b>-392.2</b>	<b>-518.5</b>
11	Imputations (14-17)	2.6	0.9	0.0	-0.8	-0.9	0.7
12	Excluding imputations (10-11)	-718.4	-763.3	-709.8	-712.4	-391.3	-519.1
13	Exports of goods and services	1,310.4	1,478.5	1,665.7	1,843.1	1,583.8	1,843.5
14	Imputations (173+179+185)	7.1	8.3	8.3	9.6	9.4	9.3
15	Excluding imputations (13-14)	1,303.3	1,470.2	1,657.4	1,833.6	1,574.4	1,834.2
16	Imports of goods and services	2,026.1	2,240.9	2,375.5	2,556.4	1,976.0	2,362.0
17	Imputations (186)	4.4	7.4	8.3	10.4	10.3	8.7
18	Excluding imputations (16-17)	2,021.6	2,233.5	2,367.2	2,546.0	1,965.7	2,353.3
19	<b>Government consumption expenditures and gross investment</b>	<b>2,493.7</b>	<b>2,642.2</b>	<b>2,801.9</b>	<b>3,003.2</b>	<b>3,089.1</b>	<b>3,174.0</b>
20	Imputations (171+176+182+190+207+212)	357.5	374.8	378.7	396.4	405.1	429.9
21	Excluding imputations (19-20)	2,136.2	2,267.4	2,423.3	2,606.8	2,684.0	2,744.1
22	Government consumption expenditures	1,980.0	2,089.8	2,209.7	2,368.6	2,442.1	2,522.2
23	Imputations (171+176+182+190+207+212-213)	-156.2	-177.6	-213.5	-238.2	-241.9	-221.9
24	Excluding imputations (22-23)	2,136.2	2,267.4	2,423.3	2,606.8	2,684.0	2,744.1
25	Gross government investment	513.6	552.3	592.2	634.6	647.0	651.8
26	Imputations (213)	513.6	552.3	592.2	634.6	647.0	651.8
27	Excluding imputations (25-26)	0.0	0.0	0.0	0.0	0.0	0.0
	<b>Gross domestic income</b>						
28	<b>Gross domestic income</b>	<b>13,129.2</b>	<b>14,073.2</b>	<b>14,460.1</b>	<b>14,621.2</b>	<b>14,345.7</b>	<b>14,915.2</b>
29	Imputations (153-156+165+170+171+173+175+176+179+181+182+185-186+187+190+199+202+211+212)	2,152.3	2,255.6	2,331.6	2,422.4	2,450.5	2,506.0
30	Excluding imputations (28-29)	10,976.9	11,817.6	12,128.5	12,198.9	11,895.2	12,409.2
31	<b>Compensation of employees, paid</b>	<b>7,097.9</b>	<b>7,513.7</b>	<b>7,908.8</b>	<b>8,090.0</b>	<b>7,795.7</b>	<b>7,975.3</b>
32	Imputations (188+202)	555.8	569.3	596.6	569.8	565.8	572.9
33	Excluding imputations (31-32)	6,542.1	6,944.4	7,312.2	7,520.1	7,229.9	7,402.4
34	<b>Taxes on production and imports</b>	<b>934.5</b>	<b>991.9</b>	<b>1,034.6</b>	<b>1,041.9</b>	<b>1,026.1</b>	<b>1,057.1</b>
35	Imputations (157)	117.5	125.1	134.4	137.6	144.7	144.6
36	Excluding imputations (34-35)	817.0	866.9	900.2	904.3	881.5	912.5

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[Billions of dollars]

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Line		2005	2006	2007	2008	2009	2010
37	<b>Less: Subsidies</b>	<b>60.9</b>	<b>51.5</b>	<b>54.6</b>	<b>52.6</b>	<b>58.3</b>	<b>55.9</b>
38	Imputations (158)	4.0	2.1	7.9	3.6	2.0	1.5
39	Excluding imputations (37-38)	56.9	49.4	46.6	49.0	56.4	54.4
40	<b>Net operating surplus</b>	<b>3,175.7</b>	<b>3,483.0</b>	<b>3,307.0</b>	<b>3,178.6</b>	<b>3,213.9</b>	<b>3,557.0</b>
41	Imputations (162+163+187-189-191+194-195+199+211+214)	819.6	845.2	848.3	933.3	953.3	990.5
42	Excluding imputations (40-41)	2,356.1	2,637.8	2,458.7	2,245.2	2,260.6	2,566.5
43	Net interest and miscellaneous payments, domestic industries	632.2	758.1	880.7	916.4	760.9	670.6
44	Imputations (214)	762.8	818.7	887.4	932.3	846.8	817.5
45	Excluding imputations (43-44)	-130.7	-60.6	-6.7	-15.9	-86.0	-146.9
46	Business current transfer payments (net)	93.9	82.6	98.6	116.4	127.2	128.5
47	Imputations (162-197+198)	-99.5	-116.4	-132.4	-108.6	-104.0	-96.0
48	Excluding imputations (46-47)	193.4	199.0	231.0	225.0	231.1	224.5
49	Proprietors' income with inventory valuation and capital consumption adjustments	979.0	1,053.7	979.2	1,026.5	973.0	1,032.7
50	Imputations (199+211)	4.3	3.7	2.3	0.7	0.2	0.8
51	Excluding imputations (49-50)	974.7	1,050.0	976.9	1,025.8	972.8	1,031.9
52	Rental income of persons with capital consumption adjustment	238.4	207.5	189.4	262.1	333.7	402.8
53	Imputations (163)	158.1	124.3	96.4	147.2	216.8	268.1
54	Excluding imputations (52-53)	80.4	83.2	93.0	114.9	116.9	134.7
55	Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	1,238.7	1,390.3	1,175.6	878.4	1,039.8	1,345.4
56	Imputations (187-189+194-195+197-198)	-3.7	16.7	-3.5	-36.2	-5.2	3.8
57	Excluding imputations (55-56)	1,242.3	1,373.6	1,179.1	914.6	1,045.0	1,341.5
58	Taxes on corporate income	412.4	473.4	445.5	309.1	269.4	370.6
59	Profits after tax with inventory valuation adjustment and capital consumption adjustments	826.3	917.0	730.1	569.3	770.3	974.8
60	Imputations (187-189+194-195+197-198)	-3.7	16.7	-3.5	-36.2	-5.2	3.8
61	Excluding imputations (59-60)	830.0	900.2	733.5	605.5	775.6	971.0
62	Net dividends	319.7	648.1	678.5	628.1	456.9	442.5
63	Imputations (196)	50.3	56.9	62.5	61.2	53.5	51.4
64	Excluding imputations (62-63)	269.3	591.2	616.0	566.9	403.4	391.1
65	Undistributed corporate profits with inventory valuation and capital consumption adjustments	506.6	268.9	51.6	-58.8	313.5	532.3
66	Imputations (187-189+194-195-196+197-198)	-54.0	-40.2	-66.0	-97.4	-58.7	-47.6
67	Excluding imputations (65-66)	560.6	309.0	117.6	38.6	372.2	579.8
68	Current surplus of government enterprises	-6.4	-9.3	-16.4	-21.2	-20.6	-22.9
69	Imputations (-191)	-2.4	-1.8	-1.9	-2.0	-1.2	-3.7
70	Excluding imputations (68-69)	-4.0	-7.5	-14.5	-19.2	-19.4	-19.2
71	<b>Consumption of fixed capital</b>	<b>1,982.0</b>	<b>2,136.0</b>	<b>2,264.4</b>	<b>2,363.4</b>	<b>2,368.4</b>	<b>2,381.6</b>
72	Imputations (164+167+212)	663.3	718.0	760.2	785.2	788.7	799.5
73	Excluding imputations (71-72)	1,318.6	1,418.0	1,504.1	1,578.2	1,579.7	1,582.1
<b>Personal income, outlays, and saving</b>							

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Line		2005	2006	2007	2008	2009	2010
74	<b>Personal income</b>	<b>10,610.3</b>	<b>11,389.8</b>	<b>11,995.7</b>	<b>12,430.6</b>	<b>12,082.1</b>	<b>12,435.2</b>
75	Imputations (163-158+170+181+188+195+196-197+198+199+203+204+205+206+211)	1,075.7	1,046.7	1,045.6	1,144.6	1,233.5	1,306.9
76	Excluding imputations (74-75)	9,534.6	10,343.1	10,950.1	11,286.0	10,848.5	11,128.2
77	Compensation of employees	7,087.8	7,503.2	7,899.1	8,079.2	7,787.8	7,967.3
78	Imputations (188+202)	555.8	569.3	596.6	569.8	565.8	572.9
79	Excluding imputations (77-78)	6,531.9	6,933.8	7,302.6	7,509.4	7,222.0	7,394.4
80	Proprietors' income with inventory valuation and capital consumption adjustments	979.0	1,053.7	979.2	1,026.5	973.0	1,032.7
81	Imputations (199+211)	4.3	3.7	2.3	0.7	0.2	0.8
82	Excluding imputations (80-81)	974.7	1,050.0	976.9	1,025.8	972.8	1,031.9
83	Rental income of persons with capital consumption adjustment	238.4	207.5	189.4	262.1	333.7	402.8
84	Imputations (163)	158.1	124.3	96.4	147.2	216.8	268.1
85	Excluding imputations (83-84)	80.4	83.2	93.0	114.9	116.9	134.7
86	Personal income receipts on assets	1,666.5	1,938.4	2,166.6	2,167.1	1,811.8	1,739.6
87	Imputations (170+181+195+196)	477.9	484.9	506.3	549.4	570.6	575.6
88	Excluding imputations (86-87)	1,188.5	1,453.5	1,660.4	1,617.7	1,241.2	1,164.1
89	Personal current transfer receipts	1,512.0	1,609.6	1,722.8	1,884.0	2,140.2	2,276.9
90	Imputations (-158-197+198)	-114.8	-129.2	-149.4	-115.6	-111.6	-101.3
91	Excluding imputations (89-90)	1,626.8	1,738.8	1,872.2	1,999.5	2,251.8	2,378.2
92	Less: Contributions for government social insurance, domestic	873.3	922.6	961.4	988.2	964.4	984.1
93	Imputations (207)	5.6	6.3	6.5	7.0	8.1	9.1
94	Excluding imputations (92-93)	867.7	916.3	954.9	981.2	956.3	975.0
95	<b>Personal current taxes</b>	<b>1,208.5</b>	<b>1,352.1</b>	<b>1,487.9</b>	<b>1,435.2</b>	<b>1,144.9</b>	<b>1,191.5</b>
96	Imputations (-157)	-117.5	-125.1	-134.4	-137.6	-144.7	-144.6
97	Excluding imputations (95-96)	1,326.1	1,477.2	1,622.3	1,572.8	1,289.6	1,336.0
98	<b>Disposable personal income</b>	<b>9,401.8</b>	<b>10,037.7</b>	<b>10,507.9</b>	<b>10,995.4</b>	<b>10,937.2</b>	<b>11,243.7</b>
99	Imputations (75-96)	1,193.3	1,171.8	1,180.0	1,282.2	1,378.2	1,451.5
100	Excluding imputations (98-99)	8,208.5	8,865.9	9,327.8	9,713.2	9,559.0	9,792.2
101	<b>Personal outlays</b>	<b>9,159.1</b>	<b>9,700.8</b>	<b>10,190.6</b>	<b>10,444.0</b>	<b>10,266.5</b>	<b>10,609.5</b>
102	Imputations (5-162+227)	487.4	519.5	670.6	906.3	1,082.4	1,165.3
103	Excluding imputations (101-102)	8,671.7	9,181.4	9,520.0	9,537.7	9,184.1	9,444.2
104	<b>Personal saving</b>	<b>242.7</b>	<b>336.9</b>	<b>317.2</b>	<b>551.3</b>	<b>670.7</b>	<b>634.2</b>
105	Imputations (198+208-164-167)	705.8	652.4	509.4	375.9	295.8	286.2
106	Excluding imputations (104-105)	-463.2	-315.5	-192.2	175.5	374.9	348.0
<b>Government current receipts, expenditures, and net saving</b>							
107	<b>Government current receipts</b>	<b>3,663.5</b>	<b>4,001.8</b>	<b>4,202.4</b>	<b>4,043.8</b>	<b>3,691.2</b>	<b>3,885.0</b>
108	Imputations (171+182+207-191)	8.9	10.5	10.6	10.5	11.5	10.5
109	Excluding imputations (107-108)	3,654.6	3,991.3	4,191.9	4,033.3	3,679.7	3,874.5
110	<b>Government current expenditures</b>	<b>4,035.6</b>	<b>4,269.3</b>	<b>4,541.8</b>	<b>4,844.0</b>	<b>5,213.0</b>	<b>5,451.8</b>

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111	Imputations (171+182+190+194+207+212-213)	-52.6	-68.6	-109.1	-134.1	-72.5	-52.1
112	Excluding imputations (110-111)	4,088.1	4,338.0	4,650.9	4,978.1	5,285.5	5,504.0
113	<b>Net government saving</b>	<b>-372.0</b>	<b>-267.5</b>	<b>-339.4</b>	<b>-800.2</b>	<b>-1,521.7</b>	<b>-1,566.8</b>
114	Imputations (213-190-191-194-212)	61.5	79.1	119.7	144.6	84.0	62.6
115	Excluding imputations (113-114)	-433.5	-346.6	-459.1	-944.7	-1,605.8	-1,629.4
<b>Current receipts from and payments to the rest of the world</b>							
116	<b>Current receipts from the rest of the world</b>	<b>1,886.1</b>	<b>2,202.7</b>	<b>2,541.3</b>	<b>2,699.9</b>	<b>2,227.5</b>	<b>2,563.5</b>
117	Imputations (173+185+186)	10.3	14.2	15.0	18.2	18.2	16.4
118	Excluding imputations (116-117)	1,875.8	2,188.5	2,526.3	2,681.7	2,209.3	2,547.1
119	Exports of goods and services	1,310.4	1,478.5	1,665.7	1,843.1	1,583.8	1,843.5
120	Imputations (173+179+185)	7.1	8.3	8.3	9.6	9.4	9.3
121	Excluding imputations (119-120)	1,303.3	1,470.2	1,657.4	1,833.6	1,574.4	1,834.2
122	Income receipts from the rest of the world	575.8	724.2	875.5	856.8	643.7	720.0
123	Imputations (-179+186)	3.3	5.9	6.7	8.6	8.8	7.1
124	Excluding imputations (122-123)	572.5	718.3	868.9	848.1	634.9	712.9
125	<b>Current payments to the rest of the world</b>	<b>2,623.3</b>	<b>2,998.4</b>	<b>3,250.3</b>	<b>3,378.4</b>	<b>2,608.7</b>	<b>3,018.1</b>
126	Imputations (173+185+186)	10.3	14.2	15.0	18.2	18.2	16.4
127	Excluding imputations (125-126)	2,612.9	2,984.2	3,235.4	3,360.2	2,590.5	3,001.6
128	Imports of goods and services	2,026.1	2,240.9	2,375.5	2,556.4	1,976.0	2,362.0
129	Imputations (186)	4.4	7.4	8.3	10.4	10.3	8.7
130	Excluding imputations (128-129)	2,021.6	2,233.5	2,367.2	2,546.0	1,965.7	2,353.3
131	Income payments to the rest of the world	482.3	655.7	749.1	683.8	496.5	514.1
132	Imputations (173+185)	5.9	6.8	6.7	7.8	7.9	7.8
133	Excluding imputations (131-132)	476.4	649.0	742.4	676.0	488.6	506.3
134	Current taxes and transfer payments to the rest of the world (net)	114.9	101.7	125.7	138.3	136.1	142.0
<b>Gross saving or gross domestic investment</b>							
135	<b>Gross domestic investment, or gross saving and statistical discrepancy</b>	<b>2,303.6</b>	<b>2,437.3</b>	<b>2,526.9</b>	<b>2,380.9</b>	<b>2,144.0</b>	<b>2,298.1</b>
136	Imputations (208+213)	1,376.6	1,409.4	1,323.4	1,208.2	1,109.9	1,100.7
137	Excluding imputations (135-136)	927.0	1,027.9	1,203.5	1,172.7	1,034.1	1,197.4
138	<b>Net saving</b>	<b>355.5</b>	<b>516.5</b>	<b>242.4</b>	<b>-81.5</b>	<b>-296.6</b>	<b>-126.6</b>
139	Imputations (208+213-164-167-212)	713.3	691.3	563.1	423.0	321.2	301.3
140	Excluding imputations (138-139)	-357.9	-174.8	-320.8	-504.5	-617.8	-427.8
141	Personal saving	242.7	336.9	317.2	551.3	670.7	634.2
142	Imputations (198+208-164-167)	705.8	652.4	509.4	375.9	295.8	286.2
143	Excluding imputations (141-142)	-463.2	-315.5	-192.2	175.5	374.9	348.0
144	Undistributed corporate profits with inventory valuation and capital consumption adjustments	484.8	447.1	264.6	167.3	554.4	806.0
145	Imputations (187-189+194-195-196+197-198)	-54.0	-40.2	-66.0	-97.4	-58.7	-47.6
146	Excluding imputations (144-145)	538.8	487.3	330.5	264.7	613.1	853.6

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147	Net government saving	-372.0	-267.5	-339.4	-800.2	-1,521.7	-1,566.8
148	Imputations (213-190-191-194-212)	61.5	79.1	119.7	144.6	84.0	62.6
149	Excluding imputations (147-148)	-433.5	-346.6	-459.1	-944.7	-1,605.8	-1,629.4
150	<b>Consumption of fixed capital</b>	<b>1,982.0</b>	<b>2,136.0</b>	<b>2,264.4</b>	<b>2,363.4</b>	<b>2,368.4</b>	<b>2,381.6</b>
151	Imputations (164+167+212)	663.3	718.0	760.2	785.2	788.7	799.5
152	Excluding imputations (150-151)	1,318.6	1,418.0	1,504.1	1,578.2	1,579.7	1,582.1
	<b>Specific imputations and associated reclassifications</b>						
	<b>Owner-occupied housing:</b>						
153	Imputed rental of owner-occupied housing	1,057.9	1,123.1	1,156.1	1,199.3	1,223.7	1,228.7
	<b>Reclassifications:</b>						
154	Intermediate inputs	129.2	139.0	145.5	131.9	131.2	132.8
155	Imputed services (178+184)	37.2	44.9	50.3	43.5	37.7	36.5
156	Intermediate inputs excluding imputations (154-155)	92.0	94.1	95.2	88.4	93.5	96.2
157	Taxes on production and imports	117.5	125.1	134.4	137.6	144.7	144.6
158	Subsidies	4.0	2.1	7.9	3.6	2.0	1.5
159	Net interest (225-178-184)	365.7	418.6	460.6	470.3	430.1	388.5
160	Imputations (-178-184)	-37.2	-44.9	-50.3	-43.5	-37.7	-36.5
161	Monetary interest (225)	402.9	463.5	510.9	513.8	467.8	425.0
162	Current transfer payments	11.3	10.7	9.1	3.4	5.6	3.8
163	Rental income of persons with capital consumption adjustment (153-154-157+158-159-162-164)	158.1	124.3	96.4	147.2	216.8	268.1
164	Consumption of fixed capital	280.2	307.5	318.1	312.4	297.4	292.6
165	<b>Rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households 1</b>	<b>93.1</b>	<b>99.3</b>	<b>106.0</b>	<b>112.2</b>	<b>115.3</b>	<b>116.5</b>
166	Monetary interest (226)	15.5	15.3	15.2	14.9	14.2	13.4
167	Consumption of fixed capital	77.5	84.0	90.7	97.3	101.1	103.1
168	<b>Financial services furnished without payment (169+174)</b>	<b>328.8</b>	<b>350.8</b>	<b>384.1</b>	<b>380.6</b>	<b>343.9</b>	<b>354.4</b>
169	Depositor services	226.6	228.1	240.6	241.5	221.9	231.2
170	Persons	171.5	171.5	180.7	187.5	179.3	191.3
171	Government	5.5	5.7	5.7	5.2	4.4	4.8
172	Private enterprises	45.1	46.2	49.5	43.2	32.4	29.3
173	Rest of the world 2	4.5	4.7	4.7	5.6	5.7	5.8
174	Borrower services	102.2	122.7	143.5	139.1	122.1	123.2
175	Persons	12.0	14.0	16.0	14.8	13.4	19.1
176	Government	0.5	0.6	0.8	0.8	0.9	1.0
177	Private enterprises	88.5	106.6	125.1	121.7	106.3	101.6
178	Of which: Owner-occupied housing	35.9	43.5	48.9	42.1	36.5	35.3
179	Rest of the world 3	1.2	1.6	1.6	1.8	1.5	1.6
180	<b>Premium supplements for property and casualty insurance (181+182+183+185-186)</b>	<b>32.0</b>	<b>32.8</b>	<b>32.2</b>	<b>33.5</b>	<b>27.5</b>	<b>24.0</b>
181	Persons and nonprofit institutions serving households	12.8	12.5	12.3	11.6	9.5	7.5

Table 7.12. Imputations in the National Income and Product Accounts

[Billions of dollars]

Last Revised on: February 11, 2014

Line		2005	2006	2007	2008	2009	2010
182	Government	0.3	0.3	0.3	0.3	0.2	0.2
183	Private enterprises	21.9	25.4	26.0	29.8	25.9	23.0
184	Of which: Owner-occupied housing	1.3	1.4	1.4	1.4	1.2	1.2
185	To the rest of the world (exports)	1.4	2.1	2.0	2.2	2.2	2.0
186	From the rest of the world (imports)	4.4	7.4	8.3	10.4	10.3	8.7
<b>Defined benefit pension plans:</b>							
187	Output	18.5	21.9	23.9	20.6	17.9	19.7
188	Imputed employer contributions	36.1	34.9	39.2	-5.8	-22.9	-24.3
189	Corporate business	-6.3	-2.2	23.3	-15.3	-25.3	-39.0
190	General government	40.0	35.2	14.0	7.5	1.2	11.0
191	Government enterprises	2.4	1.8	1.9	2.0	1.2	3.7
192	Imputed interest on plans' claims on employers	104.6	102.6	101.5	146.5	199.1	194.9
193	Corporate business	0.5	-7.0	-3.7	41.5	28.8	24.1
194	Government	104.1	109.6	105.2	105.0	170.3	170.7
195	Imputed interest payments to persons	243.3	243.9	250.7	289.1	328.3	325.3
196	Imputed dividend payments to persons	50.3	56.9	62.5	61.2	53.5	51.4
197	Imputed household contributions and contribution supplements (-187+188+195+196)	311.3	313.9	328.5	323.9	341.0	332.8
198	Net change in benefit entitlements	200.5	186.8	187.1	211.9	231.4	233.0
199	<b>Farm products consumed on farms</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.2</b>
200	Output	0.4	0.5	0.4	0.4	0.4	0.4
201	Less: Intermediate inputs	0.2	0.3	0.3	0.3	0.2	0.2
202	<b>Employment-related imputations</b>	<b>519.7</b>	<b>534.5</b>	<b>557.4</b>	<b>575.6</b>	<b>588.7</b>	<b>597.2</b>
203	Food furnished to employees, including military and domestic service 4	12.1	13.9	14.7	15.0	15.6	15.3
204	Standard clothing issued to military personnel 4	0.4	0.4	0.4	0.4	0.5	0.4
205	Employees' lodging 4	0.6	0.5	0.4	0.8	0.8	0.7
206	Employer contributions for health and life insurance 5	501.0	513.3	535.3	552.4	563.7	571.7
207	Contributions for government social insurance for federal government employees for certain programs 6	5.6	6.3	6.5	7.0	8.1	9.1
208	<b>Private investment-related imputations and reclassifications</b>	<b>863.0</b>	<b>857.0</b>	<b>731.1</b>	<b>573.6</b>	<b>462.9</b>	<b>448.9</b>
	<b>Reclassifications:</b>						
209	Owner-occupied residential structures 7	732.8	716.2	575.2	417.9	315.8	314.2
210	Nonresidential fixed investment by nonprofit institutions serving households 8	126.1	137.4	153.9	155.1	147.1	134.1
	<b>Imputations:</b>						
211	Margins on owner-built housing	4.1	3.5	2.1	0.5	0.0	0.6
	<b>Government investment-related imputations and reclassifications:</b>						
212	General government consumption of fixed capital 9	305.6	326.6	351.4	375.5	390.3	403.8
	<b>Reclassifications:</b>						
213	Gross government investment 10	513.6	552.3	592.2	634.6	647.0	651.8
	<b>Net interest-related imputations and reclassifications:</b>						

Table 7.12. Imputations in the National Income and Product Accounts

[Billions of dollars]

Last Revised on: February 11, 2014

Line		2005	2006	2007	2008	2009	2010
214	Net interest, domestic (215-220+224)	762.8	818.7	887.4	932.3	846.8	817.5
	<b>Imputations:</b>						
215	Imputed interest paid by private enterprises	413.9	391.3	394.8	483.9	500.2	503.1
216	By banks, credit agencies, and investment companies for depositor services and by property and casualty insurance carriers (169+180)	258.6	260.9	272.9	275.0	249.3	255.2
217	By private enterprises for borrower services (-177)	-88.5	-106.6	-125.1	-121.7	-106.3	-101.6
218	By corporate business for unfunded actuarial liability of defined benefit pension plans (193)	0.5	-7.0	-3.7	41.5	28.8	24.1
219	By defined benefit pension plans (195)	243.3	243.9	250.7	289.1	328.3	325.3
220	Imputed interest received by private enterprises	69.5	51.4	33.5	80.4	135.3	124.0
221	By banks for borrower services (-174)	-102.2	-122.7	-143.5	-139.1	-122.1	-123.2
222	By defined benefit pension plans for unfunded actuarial liability (192)	104.6	102.6	101.5	146.5	199.1	194.9
223	By other private enterprises (172+183)	67.1	71.6	75.5	73.0	58.4	52.3
	<b>Reclassifications for owner-occupied housing and fixed assets of nonprofit institutions serving households:</b>						
224	Monetary interest paid by owner-occupants and nonprofit institutions	418.5	478.8	526.2	528.7	482.0	438.4
225	Owner-occupied housing	402.9	463.5	510.9	513.8	467.8	425.0
226	Interest paid by nonprofit institutions serving households	15.5	15.3	15.2	14.9	14.2	13.4
227	<b>Personal interest payments</b>	<b>-430.5</b>	<b>-492.8</b>	<b>-542.1</b>	<b>-543.5</b>	<b>-495.4</b>	<b>-457.4</b>
228	Owner-occupied housing (-225)	-402.9	-463.5	-510.9	-513.8	-467.8	-425.0
229	Interest paid by nonprofit institutions serving households (-166)	-15.5	-15.3	-15.2	-14.9	-14.2	-13.4
230	Borrower services paid by persons (-175)	-12.0	-14.0	-16.0	-14.8	-13.4	-19.1
231	<b>Personal interest income (170+181+195)</b>	<b>427.6</b>	<b>428.0</b>	<b>443.8</b>	<b>488.2</b>	<b>517.1</b>	<b>524.1</b>
232	Net interest, domestic (214)	762.8	818.7	887.4	932.3	846.8	817.5
233	Net interest, rest of the world (-173-179-185+186)	-2.6	-0.9	0.0	0.8	0.9	-0.7
234	Net imputed interest paid by government (-171-176-182+194)	97.9	102.9	98.5	98.7	164.7	164.7
235	Personal interest payments (227)	-430.5	-492.8	-542.1	-543.5	-495.4	-457.4
	<b>Selected aggregates</b>						
236	<b>Gross domestic product</b>	<b>13,095.4</b>	<b>13,857.9</b>	<b>14,480.3</b>	<b>14,720.3</b>	<b>14,417.9</b>	<b>14,958.3</b>
237	Imputations	2,152.3	2,255.6	2,331.6	2,422.4	2,450.5	2,506.0
238	Owner-occupied housing (153-156)	965.9	1,029.0	1,060.9	1,110.9	1,130.3	1,132.5
239	Rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households (165)	93.1	99.3	106.0	112.2	115.3	116.5
240	Financial services furnished without payment (170+171+173+175+176+179)	195.2	198.1	209.5	215.7	205.2	223.5
241	Premium supplements for property and casualty insurance (181+182+185-186)	10.0	7.4	6.3	3.7	1.6	1.0
242	Defined benefit pension plans (187+190)	58.5	57.1	37.9	28.1	19.1	30.7
243	Farm products consumed on farms (199)	0.2	0.2	0.2	0.2	0.1	0.2
244	Employment-related imputations (202)	519.7	534.5	557.4	575.6	588.7	597.2
245	Margins on owner-built housing (211)	4.1	3.5	2.1	0.5	0.0	0.6
246	Consumption of general government fixed capital (212)	305.6	326.6	351.4	375.5	390.3	403.8
247	Excluding imputations (236-237)	10,943.1	11,602.3	12,148.7	12,297.9	11,967.5	12,452.3
248	<b>Personal income</b>	<b>10,610.3</b>	<b>11,389.8</b>	<b>11,995.7</b>	<b>12,430.6</b>	<b>12,082.1</b>	<b>12,435.2</b>

Table 7.12. Imputations in the National Income and Product Accounts

[Billions of dollars]

Last Revised on: February 11, 2014

Line		2005	2006	2007	2008	2009	2010
249	Imputations	1,075.7	1,046.7	1,045.6	1,144.6	1,233.5	1,306.9
250	Owner-occupied housing (163-158)	154.0	122.3	88.5	143.6	214.8	266.6
251	Depositor financial services furnished without payment and premium supplements (170+181)	184.3	184.0	193.0	199.1	188.8	198.8
252	Defined benefit pension plans (188+195+196-197+198)	219.0	208.7	211.0	232.5	249.3	252.7
253	Farm products consumed on farms (199)	0.2	0.2	0.2	0.2	0.1	0.2
254	Food furnished to employees, including military and domestic service (203)	12.1	13.9	14.7	15.0	15.6	15.3
255	Standard clothing issued to military personnel (204)	0.4	0.4	0.4	0.4	0.5	0.4
256	Employees' lodging (205)	0.6	0.5	0.4	0.8	0.8	0.7
257	Employer contributions for health and life insurance (206)	501.0	513.3	535.3	552.4	563.7	571.7
258	Margins on owner-built housing (211)	4.1	3.5	2.1	0.5	0.0	0.6
259	Excluding imputations (248-249)	9,534.6	10,343.1	10,950.1	11,286.0	10,848.5	11,128.2



Table 7.12. Imputations in the National Income and Product Accounts

[Billions of dollars]

Last Revised on: February 11, 2014

Line		2011	2012
	<b>Gross domestic product</b>		
1	<b>Gross domestic product</b>	<b>15,533.8</b>	<b>16,244.6</b>
2	Imputations (153-156+165+170+171+173+175+176+179+181+182+185-186+187+190+199+202+211+212)	2,566.9	2,617.2
3	Excluding imputations (1-2)	12,966.9	13,627.4
4	<b>Personal consumption expenditures</b>	<b>10,711.8</b>	<b>11,149.6</b>
5	Imputations (153-156+165+170+175+181+187+199+203+204+205+206-209-210)	1,676.4	1,682.0
6	Excluding imputations (4-5)	9,035.4	9,467.6
7	<b>Gross private domestic investment</b>	<b>2,232.1</b>	<b>2,475.2</b>
8	Imputations (209+210+211)	452.6	493.0
9	Excluding imputations (7-8)	1,779.4	1,982.2
10	<b>Net exports of goods and services</b>	<b>-568.7</b>	<b>-547.2</b>
11	Imputations (14-17)	2.2	2.5
12	Excluding imputations (10-11)	-570.9	-549.7
13	Exports of goods and services	2,101.2	2,195.9
14	Imputations (173+179+185)	10.3	10.7
15	Excluding imputations (13-14)	2,090.9	2,185.2
16	Imports of goods and services	2,669.9	2,743.1
17	Imputations (186)	8.1	8.2
18	Excluding imputations (16-17)	2,661.8	2,735.0
19	<b>Government consumption expenditures and gross investment</b>	<b>3,158.7</b>	<b>3,167.0</b>
20	Imputations (171+176+182+190+207+212)	435.7	439.7
21	Excluding imputations (19-20)	2,723.0	2,727.3
22	Government consumption expenditures	2,526.1	2,548.0
23	Imputations (171+176+182+190+207+212-213)	-196.9	-179.3
24	Excluding imputations (22-23)	2,723.0	2,727.3
25	Gross government investment	632.6	619.0
26	Imputations (213)	632.6	619.0
27	Excluding imputations (25-26)	0.0	0.0
	<b>Gross domestic income</b>		
28	<b>Gross domestic income</b>	<b>15,587.5</b>	<b>16,261.6</b>
29	Imputations (153-156+165+170+171+173+175+176+179+181+182+185-186+187+190+199+202+211+212)	2,566.9	2,617.2
30	Excluding imputations (28-29)	13,020.6	13,644.4
31	<b>Compensation of employees, paid</b>	<b>8,286.6</b>	<b>8,620.0</b>
32	Imputations (188+202)	577.7	571.2
33	Excluding imputations (31-32)	7,708.9	8,048.8
34	<b>Taxes on production and imports</b>	<b>1,097.1</b>	<b>1,122.9</b>
35	Imputations (157)	145.2	146.9
36	Excluding imputations (34-35)	951.9	976.1

Table 7.12. Imputations in the National Income and Product Accounts

[Billions of dollars]

Last Revised on: February 11, 2014

Line		2011	2012
37	<b>Less: Subsidies</b>	<b>60.0</b>	<b>57.3</b>
38	Imputations (158)	0.9	0.7
39	Excluding imputations (37-38)	59.0	56.6
40	<b>Net operating surplus</b>	<b>3,811.2</b>	<b>4,033.2</b>
41	Imputations (162+163+187-189-191+194-195+199+211+214)	1,025.6	1,060.6
42	Excluding imputations (40-41)	2,785.6	2,972.5
43	Net interest and miscellaneous payments, domestic industries	624.6	597.4
44	Imputations (214)	797.4	766.4
45	Excluding imputations (43-44)	-172.8	-169.1
46	Business current transfer payments (net)	129.6	106.9
47	Imputations (162-197+198)	-109.1	-104.7
48	Excluding imputations (46-47)	238.7	211.6
49	Proprietors' income with inventory valuation and capital consumption adjustments	1,155.1	1,224.9
50	Imputations (199+211)	0.8	0.9
51	Excluding imputations (49-50)	1,154.3	1,224.0
52	Rental income of persons with capital consumption adjustment	484.4	541.2
53	Imputations (163)	327.4	367.3
54	Excluding imputations (52-53)	157.0	173.8
55	Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	1,441.2	1,590.5
56	Imputations (187-189+194-195+197-198)	12.1	33.2
57	Excluding imputations (55-56)	1,429.1	1,557.3
58	Taxes on corporate income	374.2	434.8
59	Profits after tax with inventory valuation adjustment and capital consumption adjustments	1,067.0	1,155.7
60	Imputations (187-189+194-195+197-198)	12.1	33.2
61	Excluding imputations (59-60)	1,054.9	1,122.5
62	Net dividends	545.1	613.6
63	Imputations (196)	51.3	54.1
64	Excluding imputations (62-63)	493.9	559.4
65	Undistributed corporate profits with inventory valuation and capital consumption adjustments	521.8	542.2
66	Imputations (187-189+194-195-196+197-198)	-39.2	-20.9
67	Excluding imputations (65-66)	561.0	563.1
68	Current surplus of government enterprises	-23.8	-27.7
69	Imputations (-191)	-3.0	-2.6
70	Excluding imputations (68-69)	-20.8	-25.1
71	<b>Consumption of fixed capital</b>	<b>2,452.6</b>	<b>2,542.9</b>
72	Imputations (164+167+212)	819.3	839.3
73	Excluding imputations (71-72)	1,633.3	1,703.6
	<b>Personal income, outlays, and saving</b>		

Table 7.12. Imputations in the National Income and Product Accounts

[Billions of dollars]

Last Revised on: February 11, 2014

Line		2011	2012
74	<b>Personal income</b>	<b>13,191.3</b>	<b>13,743.8</b>
75	Imputations (163-158+170+181+188+195+196-197+198+199+203+204+205+206+211)	1,377.8	1,426.9
76	Excluding imputations (74-75)	11,813.5	12,316.9
77	Compensation of employees	8,278.5	8,611.6
78	Imputations (188+202)	577.7	571.2
79	Excluding imputations (77-78)	7,700.8	8,040.5
80	Proprietors' income with inventory valuation and capital consumption adjustments	1,155.1	1,224.9
81	Imputations (199+211)	0.8	0.9
82	Excluding imputations (80-81)	1,154.3	1,224.0
83	Rental income of persons with capital consumption adjustment	484.4	541.2
84	Imputations (163)	327.4	367.3
85	Excluding imputations (83-84)	157.0	173.8
86	Personal income receipts on assets	1,884.6	1,958.5
87	Imputations (170+181+195+196)	586.5	602.0
88	Excluding imputations (86-87)	1,298.1	1,356.5
89	Personal current transfer receipts	2,306.9	2,358.3
90	Imputations (-158-197+198)	-105.3	-105.3
91	Excluding imputations (89-90)	2,412.2	2,463.6
92	Less: Contributions for government social insurance, domestic	918.2	950.7
93	Imputations (207)	9.3	9.2
94	Excluding imputations (92-93)	908.9	941.5
95	<b>Personal current taxes</b>	<b>1,404.0</b>	<b>1,498.0</b>
96	Imputations (-157)	-145.2	-146.9
97	Excluding imputations (95-96)	1,549.2	1,644.9
98	<b>Disposable personal income</b>	<b>11,787.4</b>	<b>12,245.8</b>
99	Imputations (75-96)	1,523.1	1,573.7
100	Excluding imputations (98-99)	10,264.3	10,672.1
101	<b>Personal outlays</b>	<b>11,119.1</b>	<b>11,558.4</b>
102	Imputations (5-162+227)	1,261.0	1,287.5
103	Excluding imputations (101-102)	9,858.2	10,270.9
104	<b>Personal saving</b>	<b>668.2</b>	<b>687.4</b>
105	Imputations (198+208-164-167)	262.1	286.2
106	Excluding imputations (104-105)	406.1	401.2
<b>Government current receipts, expenditures, and net saving</b>			
107	<b>Government current receipts</b>	<b>4,074.1</b>	<b>4,259.2</b>
108	Imputations (171+182+207-191)	11.1	11.8
109	Excluding imputations (107-108)	4,063.0	4,247.4
110	<b>Government current expenditures</b>	<b>5,535.4</b>	<b>5,621.6</b>

Table 7.12. Imputations in the National Income and Product Accounts

[Billions of dollars]

Last Revised on: February 11, 2014

Line		2011	2012
111	Imputations (171+182+190+194+207+212-213)	-32.0	4.4
112	Excluding imputations (110-111)	5,567.4	5,617.2
113	<b>Net government saving</b>	<b>-1,461.3</b>	<b>-1,362.3</b>
114	Imputations (213-190-191-194-212)	43.1	7.5
115	Excluding imputations (113-114)	-1,504.4	-1,369.8
<b>Current receipts from and payments to the rest of the world</b>			
116	<b>Current receipts from the rest of the world</b>	<b>2,904.0</b>	<b>3,014.5</b>
117	Imputations (173+185+186)	16.4	16.2
118	Excluding imputations (116-117)	2,887.5	2,998.3
119	Exports of goods and services	2,101.2	2,195.9
120	Imputations (173+179+185)	10.3	10.7
121	Excluding imputations (119-120)	2,090.9	2,185.2
122	Income receipts from the rest of the world	802.8	818.6
123	Imputations (-179+186)	6.1	5.5
124	Excluding imputations (122-123)	796.7	813.1
125	<b>Current payments to the rest of the world</b>	<b>3,360.9</b>	<b>3,453.5</b>
126	Imputations (173+185+186)	16.4	16.2
127	Excluding imputations (125-126)	3,344.5	3,437.3
128	Imports of goods and services	2,669.9	2,743.1
129	Imputations (186)	8.1	8.2
130	Excluding imputations (128-129)	2,661.8	2,735.0
131	Income payments to the rest of the world	542.1	565.7
132	Imputations (173+185)	8.3	8.0
133	Excluding imputations (131-132)	533.8	557.7
134	Current taxes and transfer payments to the rest of the world (net)	149.0	144.6
<b>Gross saving or gross domestic investment</b>			
135	<b>Gross domestic investment, or gross saving and statistical discrepancy</b>	<b>2,407.7</b>	<b>2,655.2</b>
136	Imputations (208+213)	1,085.2	1,112.0
137	Excluding imputations (135-136)	1,322.5	1,543.2
138	<b>Net saving</b>	<b>8.8</b>	<b>129.4</b>
139	Imputations (208+213-164-167-212)	265.9	272.7
140	Excluding imputations (138-139)	-257.1	-143.4
141	Personal saving	668.2	687.4
142	Imputations (198+208-164-167)	262.1	286.2
143	Excluding imputations (141-142)	406.1	401.2
144	Undistributed corporate profits with inventory valuation and capital consumption adjustments	801.9	804.3
145	Imputations (187-189+194-195-196+197-198)	-39.2	-20.9
146	Excluding imputations (144-145)	841.1	825.2

Table 7.12. Imputations in the National Income and Product Accounts

[Billions of dollars]

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Line		2011	2012
147	Net government saving	-1,461.3	-1,362.3
148	Imputations (213-190-191-194-212)	43.1	7.5
149	Excluding imputations (147-148)	-1,504.4	-1,369.8
150	<b>Consumption of fixed capital</b>	<b>2,452.6</b>	<b>2,542.9</b>
151	Imputations (164+167+212)	819.3	839.3
152	Excluding imputations (150-151)	1,633.3	1,703.6
	<b>Specific imputations and associated reclassifications</b>		
	<b>Owner-occupied housing:</b>		
153	Imputed rental of owner-occupied housing	1,248.9	1,279.8
	<b>Reclassifications:</b>		
154	Intermediate inputs	135.9	149.0
155	Imputed services (178+184)	34.5	37.1
156	Intermediate inputs excluding imputations (154-155)	101.5	111.9
157	Taxes on production and imports	145.2	146.9
158	Subsidies	0.9	0.7
159	Net interest (225-178-184)	355.1	324.8
160	Imputations (-178-184)	-34.5	-37.1
161	Monetary interest (225)	389.6	361.9
162	Current transfer payments	-4.7	0.0
163	Rental income of persons with capital consumption adjustment (153-154-157+158-159-162-164)	327.4	367.3
164	Consumption of fixed capital	290.8	292.6
165	<b>Rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households 1</b>	<b>120.0</b>	<b>124.5</b>
166	Monetary interest (226)	12.6	12.0
167	Consumption of fixed capital	107.3	112.5
168	<b>Financial services furnished without payment (169+174)</b>	<b>352.2</b>	<b>365.3</b>
169	Depositor services	232.2	229.1
170	Persons	201.2	196.2
171	Government	4.6	5.0
172	Private enterprises	20.2	22.4
173	Rest of the world 2	6.2	5.6
174	Borrower services	120.0	136.2
175	Persons	17.9	20.6
176	Government	1.1	1.5
177	Private enterprises	98.9	111.5
178	Of which: Owner-occupied housing	33.2	35.8
179	Rest of the world 3	2.0	2.7
180	<b>Premium supplements for property and casualty insurance (181+182+183+185-186)</b>	<b>24.9</b>	<b>30.2</b>
181	Persons and nonprofit institutions serving households	7.4	11.5

Table 7.12. Imputations in the National Income and Product Accounts

[Billions of dollars]

Last Revised on: February 11, 2014

Line		2011	2012
182	Government	0.2	0.2
183	Private enterprises	23.4	24.2
184	Of which: Owner-occupied housing	1.2	1.3
185	To the rest of the world (exports)	2.1	2.5
186	From the rest of the world (imports)	8.1	8.2
<b>Defined benefit pension plans:</b>			
187	Output	21.0	21.3
188	Imputed employer contributions	-44.9	-70.2
189	Corporate business	-47.3	-62.4
190	General government	-0.6	-10.4
191	Government enterprises	3.0	2.6
192	Imputed interest on plans' claims on employers	190.4	207.3
193	Corporate business	24.3	22.2
194	Government	166.0	185.1
195	Imputed interest payments to persons	326.6	340.2
196	Imputed dividend payments to persons	51.3	54.1
197	Imputed household contributions and contribution supplements (-187+188+195+196)	312.0	302.9
198	Net change in benefit entitlements	207.6	198.2
199	<b>Farm products consumed on farms</b>	<b>0.2</b>	<b>0.2</b>
200	Output	0.4	0.6
201	Less: Intermediate inputs	0.2	0.3
202	<b>Employment-related imputations</b>	<b>622.6</b>	<b>641.4</b>
203	Food furnished to employees, including military and domestic service 4	16.8	17.1
204	Standard clothing issued to military personnel 4	0.4	0.4
205	Employees' lodging 4	0.7	0.6
206	Employer contributions for health and life insurance 5	595.5	614.1
207	Contributions for government social insurance for federal government employees for certain programs 6	9.3	9.2
208	<b>Private investment-related imputations and reclassifications</b>	<b>452.6</b>	<b>493.0</b>
<b>Reclassifications:</b>			
209	Owner-occupied residential structures 7	312.4	348.6
210	Nonresidential fixed investment by nonprofit institutions serving households 8	139.6	143.8
<b>Imputations:</b>			
211	Margins on owner-built housing	0.6	0.7
<b>Government investment-related imputations and reclassifications:</b>			
212	General government consumption of fixed capital 9	421.2	434.2
<b>Reclassifications:</b>			
213	Gross government investment 10	632.6	619.0
<b>Net interest-related imputations and reclassifications:</b>			

Table 7.12. Imputations in the National Income and Product Accounts

[Billions of dollars]

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Line		2011	2012
214	<b>Net interest, domestic (215-220+224)</b>	<b>797.4</b>	<b>766.4</b>
	<b>Imputations:</b>		
215	Imputed interest paid by private enterprises	509.1	510.2
216	By banks, credit agencies, and investment companies for depositor services and by property and casualty insurance carriers (169+180)	257.1	259.3
217	By private enterprises for borrower services (-177)	-98.9	-111.5
218	By corporate business for unfunded actuarial liability of defined benefit pension plans (193)	24.3	22.2
219	By defined benefit pension plans (195)	326.6	340.2
220	Imputed interest received by private enterprises	113.9	117.7
221	By banks for borrower services (-174)	-120.0	-136.2
222	By defined benefit pension plans for unfunded actuarial liability (192)	190.4	207.3
223	By other private enterprises (172+183)	43.6	46.6
	<b>Reclassifications for owner-occupied housing and fixed assets of nonprofit institutions serving households:</b>		
224	Monetary interest paid by owner-occupants and nonprofit institutions	402.3	373.9
225	Owner-occupied housing	389.6	361.9
226	Interest paid by nonprofit institutions serving households	12.6	12.0
227	<b>Personal interest payments</b>	<b>-420.2</b>	<b>-394.5</b>
228	Owner-occupied housing (-225)	-389.6	-361.9
229	Interest paid by nonprofit institutions serving households (-166)	-12.6	-12.0
230	Borrower services paid by persons (-175)	-17.9	-20.6
231	<b>Personal interest income (170+181+195)</b>	<b>535.2</b>	<b>547.9</b>
232	Net interest, domestic (214)	797.4	766.4
233	Net interest, rest of the world (-173-179-185+186)	-2.2	-2.5
234	Net imputed interest paid by government (-171-176-182+194)	160.2	178.5
235	Personal interest payments (227)	-420.2	-394.5
	<b>Selected aggregates</b>		
236	<b>Gross domestic product</b>	<b>15,533.8</b>	<b>16,244.6</b>
237	Imputations	2,566.9	2,617.2
238	Owner-occupied housing (153-156)	1,147.4	1,168.0
239	Rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households (165)	120.0	124.5
240	Financial services furnished without payment (170+171+173+175+176+179)	233.1	231.5
241	Premium supplements for property and casualty insurance (181+182+185-186)	1.5	6.0
242	Defined benefit pension plans (187+190)	20.4	10.9
243	Farm products consumed on farms (199)	0.2	0.2
244	Employment-related imputations (202)	622.6	641.4
245	Margins on owner-built housing (211)	0.6	0.7
246	Consumption of general government fixed capital (212)	421.2	434.2
247	Excluding imputations (236-237)	12,966.9	13,627.4
248	<b>Personal income</b>	<b>13,191.3</b>	<b>13,743.8</b>

Table 7.12. Imputations in the National Income and Product Accounts

[Billions of dollars]

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Line		2011	2012
249	Imputations	1,377.8	1,426.9
250	Owner-occupied housing (163-158)	326.5	366.6
251	Depositor financial services furnished without payment and premium supplements (170+181)	208.6	207.7
252	Defined benefit pension plans (188+195+196-197+198)	228.6	219.5
253	Farm products consumed on farms (199)	0.2	0.2
254	Food furnished to employees, including military and domestic service (203)	16.8	17.1
255	Standard clothing issued to military personnel (204)	0.4	0.4
256	Employees' lodging (205)	0.7	0.6
257	Employer contributions for health and life insurance (206)	595.5	614.1
258	Margins on owner-built housing (211)	0.6	0.7
259	Excluding imputations (248-249)	11,813.5	12,316.9



**Table 7.12. Imputations in the National Income and Product Accounts****[Billions of dollars]**

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**Legend / Footnotes:**

1. Residential dwellings owned and used by nonprofit institutions serving households are included in owner-occupied housing categories.
2. Classified as a service in exports, and as an income payment to the rest of the world.
3. Classified as a service in exports, and as an income receipt from the rest of the world.
4. For general government employees, recorded as compensation of employees (wages and salaries) and as a sale; does not affect government consumption expenditures. Similar payments for employees of government enterprises are not included in government consumption expenditures; they are deducted in the calculation of the surplus of government enterprises.
5. Health insurance premiums paid by employers are included in the calculation of the "net health insurance" category of personal consumption expenditures (PCE); life insurance premiums paid by employers are included in the calculation of the "life insurance" category of PCE.
6. Consists of the programs for which a social insurance fund is imputed, and for which contributions are set equal to benefits paid. These payments are funded directly out of the current budget. The specific programs consist of workers' compensation, unemployment insurance, and medical services for the dependents of active duty military personnel at nonmilitary facilities. Source data are not available for the corresponding treatment for similar state and local government programs. Similar payments for employees of government enterprises are not included in government consumption expenditures; they are deducted in the calculation of the surplus of government enterprises.
7. Consists of owner-occupant purchases of new single-family dwellings, including manufactured homes, expenditures on improvements, and payments of commissions on new and existing residential dwellings, less sales of dwellings to government. The series is calculated from the investment data prepared as part of BEA's capital stock estimates. It differs from the investment data shown in table 5.4.5 because the series shown in that table reflect total purchases by private business.
8. Excludes investment by nonprofit institutions serving households in residential properties, which is included in owner-occupant investment (see footnote 1) and in sales of existing structures to governments. The series is calculated from the investment data prepared as part of BEA's capital stock estimates. It differs from the investment data shown in table 5.4.5 because the series shown in that table reflect total purchases by private business.
9. The consumption of fixed capital (CFC) of government enterprises is not included in government consumption expenditures; it is deducted in the calculation of the current surplus of government enterprises and is recorded as part of total government CFC.
10. Includes gross investment of government enterprises.

Note. "Imputations" are transactions recorded in the national income and product accounts (NIPAs) that are not transactions of the market economy. "Reclassifications" arise when imputations necessitate a recording of market transactions that differs from what might be expected. For example, the NIPAs treat owner-occupants as if they are rental businesses, and the taxes associated with owner-occupied housing are reclassified from personal current taxes to taxes on production and imports. In this table, the imputations and reclassifications shown in the "specific imputations and associated reclassifications" section are primarily those that affect gross domestic product (GDP). Imputed interest received by persons from life insurance carriers (table 7.11, line 68), which records the property incomes earned on life insurance and pension reserves as income received by persons and not by the insurance carriers, does not affect GDP and is not considered an imputation for the purposes of this table.